

The U.S. Department of Housing and Urban Development (HUD) Neighborhood Stabilization Program 3 (NSP 3) provides emergency assistance to state and local governments to acquire and redevelop vacant, abandoned or foreclosed properties that might otherwise become sources of abandonment and blight within their communities. For more information about the NSP program in general, please visit [www.hud.gov/nsp](http://www.hud.gov/nsp).

The following document serves as Lake County's amendment to its FY2010 CDBG Action Plan to receive NSP 3 funds. It describes the proposed programs that will be funded, the areas that have the greatest need of assistance, the areas that will receive assistance, and additional information as required by HUD. Based a formula devised by HUD, Lake County will received \$1,613,168 of NSP 3 funds. The funds will be allocated to the following uses:

|   |           |
|---|-----------|
| Acquisition-Rehabilitation For Sale to Homebuyers | 1,048,562 |
| Financing for Low Income 50% AMI or Less Rental   | 403,292   |
| Administration                                    | 161,316   |

#### Public Comments

The Lake County Community Economic Development Department (LCCEDD) will act as the lead agency for administering NSP 3 funds for the Urban County; Lake County encourages residents to provide comment and feedback on this application.

The public comment period starts on February 11, 2011 and ends on February 25, 2011.

All written comments received by the County during the public comment period will be considered before submitting a final amendment to HUD. All comments should be addressed to: Milan Grozdanich, LCCEDD, 2293 N. Main Room A-311, Crown Point, IN 46307. The NSP 3 application will be submitted to HUD on February 28, 2011.