

The Board met in due form with the following members present: Roosevelt Allen, Jr. and Gerry Scheub. They passed the following orders, to wit:

There was a moment of silent prayer; the Pledge was given and the Emergency Exit Announcement made.

A courtesy copy of the agenda and notice of this meeting was faxed by Brenda Koselke to the Times in Munster and Crown Point, the Post Tribune in Merrillville and Crown Point, WJOB Radio Station, the Star, WLTH Radio Station, Comcast Cable, the Calumet Press, Portage Journal News, Pilcher Publishing and the Gary Law, Channel 21 media on the 29<sup>th</sup> day of August, 2014 at about 12:30 p.m.

A copy of the meeting notice and agenda was posted at the entrance of the Commissioner's courtroom on the 29<sup>th</sup> day of August, 2014 at about 12:30 p.m.

Order #1

Acknowledgement of Consultant present, at this public meeting, Karl Cender of Cender & Company, local consultant, Lake County, Indiana.

Order #2 Agenda #5A

In the Matter of Notices/Agenda: A. Public Record Certificate of Service of Meeting Notice and Posting to those who have made such written request.

Scheub made a motion, seconded by Allen, to make a matter of public record the Certificate of Service of Meeting Notice and Posting to those who have made such written request. Motion carried 2-0, 1 absent.

Scheub made a motion, seconded by Allen, to make a matter of public record Notices published in the NWI Times newspaper and the Post-Tribune, 9/15/2014 – Notice of Public Hearing on Preliminary Determination. Motion carried 2-0, 1 absent.

Order #3 Agenda #6

In the Matter of Lake County Commissioners General Obligation Bonds, Series 2014B secured by real property taxes outside the freeze – Board of Commissioners to hold preliminary determination public hearing.

At this time, Commissioner Allen, opened this meeting for a Public Hearing, 3 members of the Public present, Mary Jo Knoerzer of Dyer, IN spoke, where are the road and sewer improvements being done? Scheub, responded, stating as Commissioners we depend on the County Highway Department starting with roads that are primary and so-on, and Jerry & Arlene Kotecky of Dyer, IN, present for the Public Hearing.....Commissioners thanked the members of the public for being present.....hearing none others to speak for or against.....Public Hearing closed.

Order #4 Agenda #7

In the Matter of Adopt preliminary determination resolution to issue General Obligation Bonds, Series 2014B, secured by real property taxes outside the freeze.

Scheub made a motion, seconded by Allen, to approve the Preliminary Determination Resolution, adopted this 26<sup>th</sup> day of September, 2014. Motion carried 2-0, 1 absent.

Please note Notice of Adoption of Preliminary Determination will be published, by Marian Ivey @Auditor's Office, in Legal Ad section of NWI Times newspaper and the Post-Tribune, October 2, 2014.

**Preliminary Determination Resolution**

Whereas the Board of Commissioners (the "Board") of the County of Lake, Indiana (the "County"), has caused to be published a notice of a preliminary determination hearing on September 12, 2014, in the *Post Tribune* and *The Times* and mailed such notice to the Circuit Court Clerk and any organizations requesting such notice as provided in Indiana Code 6-1.1-20-3.1; and

Whereas, a preliminary determination hearing has been held in accordance with said notice and Indiana Code 6-1.1-20-3.1;

Now Therefore Be It Resolved that the Board of the County preliminarily determines to issue bonds for the funding of repairs to existing County owned and occupied buildings, renovating the County jail, paving roads within the County and constructing drainage projects within the County (collectively, the "Project") and all necessary and incidental costs of issuance.

Be It Further Resolved that the bonds will have a maximum maturity of ten years and 3 months (10.25) years, a maximum principal amount of \$12,000,000 and estimated interest rate of 3% resulting in total estimated interest costs of \$2,000,000. The County's current debt service levy is \$8,616,990 (non-exempt debt) and \$4,287,880 (exempt debt) for a total of \$12,904,870 and the current debt service rate is \$0.0418 (non-exempt debt) and \$0.0208 (exempt debt) for a total of \$0.0626. After the County issues the bonds, the debt service levy will increase by a maximum of \$1,402,000 and the debt service rate will increase by a maximum of \$0.0068.

Be It Further Resolved that the County Auditor is hereby authorized and directed to publish the notice of this preliminary determination in accordance with Indiana Code 6-1.1-20-3.1, and to mail such notice to the Circuit Court Clerk and any organizations requesting such notice.

Be It Further Resolved that if a petition pursuant to Indiana Code 6-1.1-20-3.1 is filed, the County Auditor is hereby authorized to publish a notice of the applicability of the petition and remonstrance process pursuant to Indiana Law.

*Passed and Adopted this 26th day of September, 2014.*

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President, Board of Commissioners

ATTEST:

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Auditor

The next Board of Commissioners Meeting will be held on Wednesday, October 15, 2014 at 10:00 A.M.

There being no further business before the Board at this time, Scheub made a motion, seconded by Allen, to adjourn.

The following officials were Present:  
Attorney John Dull  
Brenda Kospelke

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MICHAEL REPAY, PRESIDENT

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ROOSEVELT ALLEN Jr., COMMISSIONER

\_\_\_\_\_  
GERRY SCHEUB, COMMISSIONER

ATTEST:

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PEGGY HOLINGA KATONA, LAKE COUNTY AUDITOR